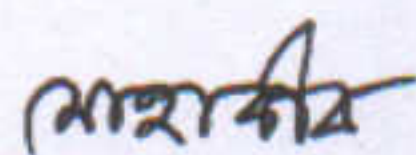


Peninsula Sadharan Bima Corporation Unit Fund One
Unaudited Financial Statement
As on March 31, 2024

Peninsula Sadharan Bima Corporation Unit Fund One
Statement of Financial Position
As at March 31, 2024

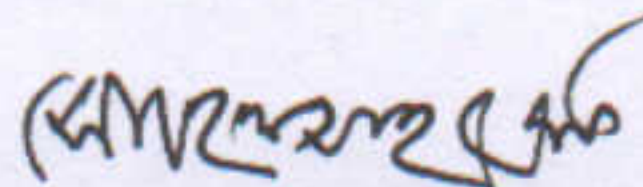
Particulars	Notes	31-Mar-24 Taka	30-Jun-23 Taka
ASSETS			
Cash and cash equivalent	5	92,994,699	46,828,905
Accounts Receivable	6	3,177,219	2,524,539
Preliminary Expenses	7	509,134	1,342,536
Investment in marketable securities (Market Price)	8	221,676,993	311,847,459
Advances, Deposit & Prepayments	9	312,387	701,010
Total Assets		318,670,432	363,244,448
EQUITY & LIABILITIES			
Unit Capital Fund	10	363,550,000	365,550,000
Fair Value Reserve (Unrealized Gain)		-	-
Unit Premium	11	372,000	300,000
Retained earnings/(losses)		(47,403,832)	(4,934,355)
Total Equity		316,518,168	360,915,645
Liabilities			
Accounts Payable	12	1,000	1,000
Provision for Investment	14	-	-
Fees and Charge payable	13	2,151,264	2,327,804
		2,152,264.04	2,328,804
Total equity & liabilities		318,670,432	363,244,448
Nav at Market Value	15	8.71	9.87
NAV at Cost Value	15	10.66	10.74

These financial statement should be read in conjunction with the annexed notes



Chairman, Trustee

Investment Corporation
of Bangladesh



Member, Trustee

Investment Corporation of
Bangladesh



Asset Manager

Peninsula Asset
Management Company
Limited

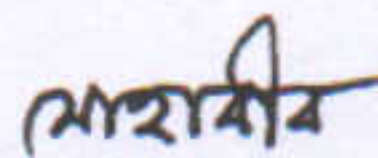
Peninsula Sadharan Bima Corporation Unit Fund One
Statement of Comprehensive Income
For the period end 31 March 2024

Particulars	Notes	01.07.2023 - 31.03.2024 Taka	01-07-2022- 31- 03-2023 Taka	01-01-2024- 31-03-2024 Taka	01-01-2023- 31-03-2023 Taka
Income					
Capital Gain/(Loss)	16	(5,510,914)	10,403,507	(5,007,995)	2,660,000
Dividend Income	16	6,036,647	8,974,616	2,629,120	1,733,185
Interest Income	17	2,967,331	1,355,045	1,247,433	418,832
Total Income		3,493,064	20,733,168	(1,131,442)	4,812,017
Expenditure					
Management Fee		5,121,697	5,372,820	1,649,041	1,715,314
Trustee Fee		399,156	424,679	127,507	134,545
Custodial Fee		125,863	127,451	39,009	40,763
Amortization of pre-operating expenses	7	833,402	830,372	275,780	272,750
Bank Charge & excise duty	18	50,513	149,899	15,645	67,638
Fund's annual fee		266,104	283,120	85,004	89,697
Audit fee		34,784	25,993	11,469	8,507
CBDL Expenses		10,679	4,254	2,880	-
Other Operating Expenses	19	104,372	169,660	54,088	70,480
Total Expenditure		6,946,570	7,388,248	2,260,423	2,399,694
Profit/(loss) before Provision and tax		(3,453,506)	13,344,920	(3,391,865)	2,412,323
Provision for diminution in value of investment	14	(39,015,971)	(26,325,468)	(37,738,001)	(3,239,497)
Profit/(loss) before tax		(42,469,476)	(12,980,548)	(41,129,865)	(827,174)
Provision for tax		-	-	-	-
Net profit/(loss) after tax		(42,469,476)	(12,980,548)	(41,129,865)	(827,174)
Earning Per Unit	20	(1.168)	(0.355)	(1.131)	(0.023)

Statement of Other Comprehensive Income

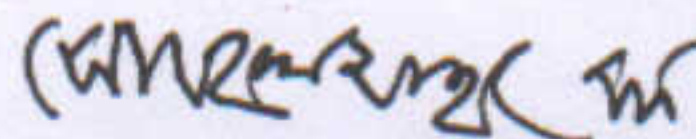
Net comprehensive profit for the period	(42,469,476)	(12,980,548)
Other comprehensive income:		
Unrealised Gain on Investment	-	-
Total Comprehensive Income	(42,469,476)	(12,980,548)

These financial statements should be read in conjunction with the annexed notes.



Chairman, Trustee

Investment Corporation of
Bangladesh



Member, Trustee

Investment Corporation of
Bangladesh



Asset Manager

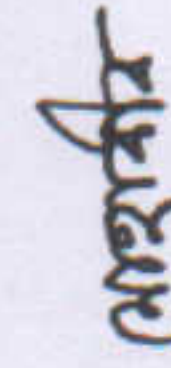
Peninsula Asset Management
Company Limited

Peninsula Sadharan Bima Corporation Unit Fund One

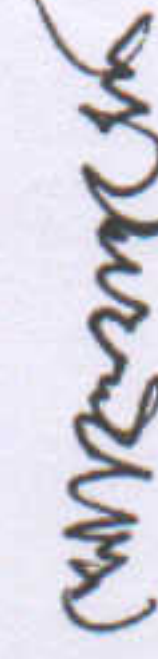
Statement of Changes in Equity For the year ended March 31, 2024

(Amount in Taka)

Particulars	Unit Capital Fund	Unit Premium	Retained Earnings	Fair Value Resurve (Unrealized Gain)	Total equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2023	365,550,000	300,000	(4,934,355)	-	360,915,645
Issued/(Surrender) Unit Capital	(2,000,000)	-	-	-	(2,000,000)
Unit Premium	-	72,000	-	-	72,000
Fair Value Resurve (Unrealized Gain)	-	-	-	-	-
Dividend Payable	-	-	-	-	-
Net profit/(loss) for the Period	-	-	(42,469,476)	-	(42,469,476)
Balance as at March 31, 2024	363,550,000	372,000	(47,403,832)	-	316,518,168
Balance as at 01 July 2022	375,550,000	-	37,543,125	-	413,093,125
Issued/(Surrender) Unit Capital	(10,000,000)	-	-	-	(10,000,000)
Unit Premium	-	300,000	-	-	300,000
Dividend Payable	-	-	(30,044,000)	-	(30,044,000)
Fair Value Resurve (Unrealized Gain)	-	-	(12,433,480)	-	(12,433,480)
Net profit/(loss) for the Period	-	-	(4,934,355)	-	(4,934,355)
Balance as at 30 June 2023	365,550,000	300,000	(4,934,355)	-	360,915,645



Chairman, Trustee
Investment Corporation of Bangladesh



Member, Trustee
Investment Corporation of Bangladesh



Asset Manager
Peninsula Asset
Management
Company Limited

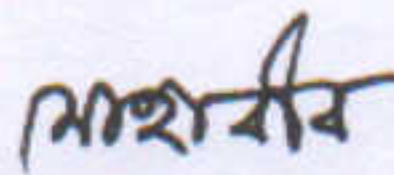
Peninsula Sadharan Bima Corporation Unit Fund One

Cash flow Statement

For the year ended March 31, 2024

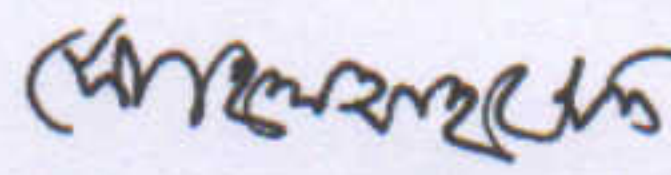
Particular	01-07-2023 - 31-03-2024 Taka	01-07-2022 - 30-06-2023 Taka
A) Cash flows from operating activities		
Net profit/(loss) before tax	(42,469,476)	(12,433,480)
Items not involving movement of cash:		
Provision for investment	-	-
	-	-
Operating profit/(loss) before working capital	<u>(42,469,476)</u>	<u>(12,433,480)</u>
Changes in working capital:		
Decrease/(increase) in current assets:		
Preliminary Expenses	833,402	1,106,152
Accrued Income	(652,680)	(1,958,413)
Advances, Deposit & Prepayments	388,623	(355,911)
	569,345	(1,208,172)
(Decrease)/increase in current Liabilities:		
Accounts Payable	-	-
Liabilities for expenditure	(176,540)	(234,225)
	(176,540)	(234,225)
	392,805	(1,442,397)
Net cash flow/(used in) from operating activities	<u>(42,076,671)</u>	<u>(13,875,877)</u>
B) Cash flows from investing activities:		
Investment in marketable securities	90,170,466	62,304,049
Net cash used in investing activities	<u>90,170,466</u>	<u>62,304,049</u>
C) Cash flows from financing activities		
Unit Premium	72,000	300,000
Unit Capital Fund	(2,000,000)	(10,000,000)
Dividend Paid	-	(30,044,000)
Net cash flow from financing activities	<u>(1,928,000)</u>	<u>(39,744,000)</u>
Net Surplus/(Deficit) in Cash and Bank Balances for the period (A+B+C)	46,165,795	8,684,171
Cash and Bank Balances at beginning of the year	46,828,905	38,144,734
Cash and Bank Balances at the end of the year	<u>92,994,699</u>	<u>46,828,905</u>

These financial statement should be read in conjunction with the annexed notes



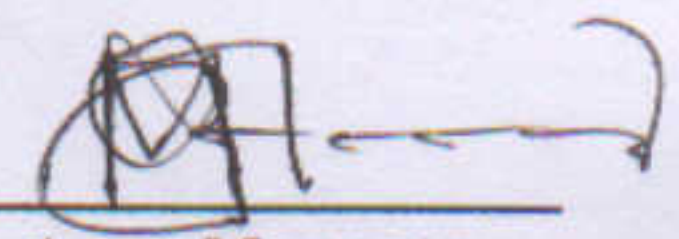
Chairman, Trustee

Investment Corporation of
Bangladesh



Member, Trustee

Investment Corporation of
Bangladesh



Asset Manager
Peninsula Asset
Management
Company Limited

5.00 Cash and cash equivalent

Cash at Bank:

South East Bank Limited
South East Bank Limited
South East Bank Limited
City Bank Limited

FDR

IDLC Finance PLC
IDLC Finance PLC
IDLC Finance PLC
IDLC Finance PLC
IDLC Finance PLC

Cash with brokerage house:

BO Account Cash Balance

Account No.

220
263
068
001

Receipt No.

54805
54804
54803
54802
54801

	31-Mar-24 Taka	30-Jun-23 Taka
	5,922,044	2,536,034
	46,326,449	23,034,692
	7,137	8,342
	246,893	243,937
	8,875,098	7,000,000
	8,875,098	7,000,000
	7,417,459	7,000,000
	7,417,460	-
	7,417,460	-
	489,602	5,899
	92,994,699	46,828,905

6.00 Accounts Receivable

Opening balance

Add: Addition during the Period

Less: Adjust during the period

Closing balance

Accrued Interest on bank account no 220 of SEBL

Accrued Interest on bank account no 001 City

Accrued Interest on bank account no 263 of SEBL

Accrued Interest on FDR IDLC

Accrued Interest on bank account no 068 of SEBL

Dividend receivable

Closing balance

	2,524,539	566,126
	7,761,500	4,406,548
	10,286,039	4,972,674
	7,108,820	2,448,135
	3,177,219	2,524,539
	56,115	-
	3,044	-
	213,374	-
	663,886	354,526
	88	-
	2,240,713	2,170,013
	3,177,219	2,524,539

7.00 Preliminary Expenses

Opening balance

Less: Amortization

	1,342,536	2,448,688
	833,402	1,106,152
	509,134	1,342,536

8.00 Investment in marketable securities

Investment in listed securities

	221,676,993	311,847,459
--	--------------------	--------------------

All equity investments are measured at fair value in the statement of financial position, with negative value changes (unrealized loss) recognized in profit or loss account on aggregate portfolio basis. However for equity investments for which there are positive value changes (unrealized gain) on aggregate portfolio basis is recognized in the other comprehensive income statement.

A schedule of detailed investment in listed marketable securities is given in Annexure - A

9.00 Advances, Deposits & Prepayments

Opening Balance	701,010	345,098
Addition during the period:		
Advance Trustee Fee	276,638	829,501
Advance Fund Annual fee	-	458,590
	977,648	1,633,189
Less: Adjustment During the period	665,260	932,180
Closing balance	312,387	701,010

Adjustment during the period:

Advance payment to ICB as trustee fee	399,156	559,308
Advance Fund Annual fee	266,104	372,872
Closing Balance	665,260	932,180

Closing balance comprises as follows:

Advance trustee fee to ICB	172,201	294,719
Advance Fund Annual fee	140,187	406,291
Closing Balance	312,387	701,010

10.00 Unit Capital Fund

Opening balance	365,550,000	375,550,000
Add: Addition during the period	-	-
	365,550,000	375,550,000
Less: Surrender during the period	2,000,000	(10,000,000)
	363,550,000	365,550,000

As of March 31, 2024 the unit fund capital are comprised as follows:

Name of Investors	Unit Sales Price	Unit price	No. of Units	Amount in Taka
Sadharan Bima Corporation	10	10	2,000,000	20,000,000
NLI Securities Limited	10	10	250,000	2,500,000
Dr. Mohammad Jahangir Hossain	10	10	100,000	1,000,000
Janata Capital And Investment Ltd	10	10	-	-
Faisal Spinning Mills Ltd	10	10	500,000	5,000,000
Delta Brac Housing Finance Corporation	10	10	4,000,000	40,000,000
Kazi Grand Parents Limited	10	10	5,000,000	50,000,000
Kazi Firms Limited	10	10	5,000,000	50,000,000
Al Amin Ahmed	10	10	3,000	30,000
SEBL	10	10	2,000,000	20,000,000
NLI	10	10	3,000,000	30,000,000
NRBC Bank	10	10	2,000,000	20,000,000
Sadharan Bima Corporation	10	10	5,000,000	50,000,000
ICB Unit Fund	10	10	7,500,000	75,000,000
Mr. Reaz Uddin Ahmed	10	10	1,000	10,000
Mr. Khan Nazrul Islam Hannan	10	10	1,000	10,000
Total			36,355,000	363,550,000

11.00 Unit Premium

Opening Balance
 Add: Addition Unit Premium reserve during the period
 Less: Surrender

300,000	-
72,000	300,000
372,000	300,000
-	-
<u>372,000</u>	<u>300,000</u>

12.00 Accounts Payable

Opening Balance
 Add: Dividend Payable
 12.1 Payable to Asset Manager
 Less: Adjustment/Paid during the period
Closing Balance

1,000	1,000
-	30,044,000
-	-
1,000	30,045,000
-	30,044,000
<u>1,000</u>	<u>1,000</u>

The amount payable to asset manager for opening bank account charge on behalf of fund.

13.00 Fees and Charge payable

Opening Balance
 Add: Addition during the period
 Management fee payable to asset manager
 Custodial fee payable
 Audit fee payable

2,327,804 2,562,028

Less: Adjustment/Paid during the period (Note:12.1)
Closing balance (Note:12.2)

5,121,697	7,093,077
125,863	169,376
34,784	46,000
5,282,343	7,308,453
5,458,883	7,542,678
<u>2,151,264</u>	<u>2,327,804</u>

13.1 Adjustment during the period

Management fee payable to asset manager
 Audit fee payable
 CDBL Annual fee payable
 Custodial fee payable

5,192,912	7,306,245
53,500	27,000
20,000	-
192,472	209,433
<u>5,458,884</u>	<u>7,542,678</u>

13.2 Closing balance:

Management fee payable to asset manager
 Audit fee payable
 CDBL Annual fee payable
 Provision for TDS on Interest
 Custodial fee payable

1,649,903	1,721,118
44,534	63,250
-	20,000
895	895
455,931	522,540
<u>2,151,264</u>	<u>2,327,804</u>

14.00 Provision for Investment

Opening Balance
 Add: Addition during the period
 Less: Adjustment during the period

32,103,414	7,454,480
39,015,971	24,648,934
71,119,384	32,103,414
-	-
<u>71,119,384</u>	<u>32,103,414</u>

15.00 Net Asset Value (NAV) per unit

At Market value

Total Equity fund	363,922,000	365,550,000
Retained Earning	(47,403,832)	(4,934,356)
Unrealised Loss from investment	-	-
Net worth/asset of the fund (A)	<u>316,518,168</u>	<u>360,615,644</u>
Number of outstanding units (B)	36,355,000	36,555,000
Net asset value per unit (A/B) at market price	<u>8.71</u>	<u>9.87</u>

At cost value

Total Equity at market value	316,518,168	360,615,644
Unrealized (Gain)/loss from Investment	71,119,384	32,103,414
Net worth/asset of the fund (C)	<u>387,637,552</u>	<u>392,719,058</u>
Number of outstanding units (D)	36,355,000	36,555,000
Net asset value per unit (C/D) at cost price	<u>10.66</u>	<u>10.74</u>

16.00 Investment income

Capital gain from investment in marketable securities	(5,510,914)	9,483,979
Dividend income from investment in marketable securities	6,036,647	10,537,553
	<u>525,732</u>	<u>20,021,532</u>

16.1 Dividend income

Less:

TDS deducted on Marico	-	57,210
TDS deduction BSCCL	101,281	91,352
TDS deduction BATBC	6,600	108,213
TDS deduction SQPHARMA	44,051	55,938
TDS deduction IFAD AUTOS	49,022	23,344
TDS deduction ACI	74,686	88,913
TDS deduction BXPHERMA	123,680	123,680
TDS deduction PTL	-	6,600
TDS deduction SAIF POWER	-	31,800
TDS Deduction from BATBC	-	108,213
TDS Robi Dividend	-	9,450
TDS GP Final Dividend	-	161,626
TDS GP MKFOOTWARE	605	-
Dividend income from investment in marketable securities	<u>6,036,647</u>	<u>10,537,553</u>

6,436,572 11,403,892

A schedule of detailed investment income from listed marketable securities is given in Annexure - B

17.00 Interest Income

Interest from bank account no 220 of SEBL	72,479	206,340
Interest from bank account no 263 of SEBL	494,753	1,062,213
Interest from bank account no '001 of City	6,782	7,272
Interest from bank account no 068 of SEBL	148	26,024
Interest from FDR	2,393,170	591,679
Total Interest Income	<u>2,967,331</u>	<u>1,893,527</u>

18.00 Bank Charges

Bank charges and excise duty

50,513162,908**19.00 Other Operating Expenses**

CDBL Connectivity Charge

22,372

31,960

Bidding Charge

6,000

22,000

BO Account Renewal Fee

1,800

-

Newspaper Publication expenses

74,200

131,700

104,372185,660**20.00 Earning Per Unit**

Net Profit for the period (A)

(42,469,476)

(12,433,481)

Number of units (B)

36,355,000

36,555,000

Earning Per Unit (A/B)

(1.1682)(0.340)

Peninsula Sadharan Bima Corporation Unit Fund One
Investment in Share Market
As on March 31, 2024

(Amount in Taka)

SECTOR	Instrument	Number of unit	Cost Price per unit	Total Cost Price	Market Price per unit	Total Market Price	Unrealized Gain/(Loss)	% of Holding	% of Sector
BANK	UNION BANK	21,000	9.52	200,000	7.70	161,700	(38,300)	0.04%	19.62%
	IFIC	2,124,517	17.22	36,594,366	11.10	23,582,139	(13,012,228)	6.53%	
	MERCANBANK	623,322	14.80	9,226,311	12.30	7,666,861	(1,559,450)	2.12%	
	BRACBANK	981,533	36.46	35,789,735	40.20	39,457,627	3,667,892	10.93%	
TELECOMMUNICATION	GP	64,261	394.00	25,318,841	237.80	15,281,266	(10,037,575)	4.23%	4.92%
	ROBI	90,000	48.19	4,337,449	27.60	2,484,000	(1,853,449)	0.69%	
ENGINEERING	IFAD AUTOS	326,812	107.23	35,045,591	33.20	10,850,158	(24,195,433)	3.00%	3.00%
SERVICES & REALESTATE	SAIF POWER	212,000	43.53	9,227,606	21.50	4,558,000	(4,669,606)	1.26%	1.26%
	PTL	44,000	104.32	4,590,162	74.10	3,260,400	(1,329,762)	0.90%	
MUTUAL FUND	Capitec Popular Life Unit Fund	1,500,000	10.00	15,000,000	9.16	13,740,000	(1,260,000)	3.80%	19.80%
	BXPBARMA	235,581	133.67	31,490,145	116.40	27,421,628	(4,068,517)	7.59%	
	ACI	124,477	288.17	35,870,426	155.40	19,343,726	(16,526,700)	5.36%	
PHARMACEUTICAL	SQPHARMA	27,969	243.44	6,808,821	217.70	6,088,851	(719,969)	1.69%	19.80%
	MARICO	7,628	2,363.89	18,031,774	2,444.90	18,649,697	617,923	5.16%	
FOOD & ALLIED	BATBC	72,142	350.21	25,265,150	403.80	29,130,940	3,865,789	8.07%	8.07%
	TOTAL:			292,796,377		221,676,993	(71,119,384)		

Note: We have invested in the following IPOs, which has not been started trading in share market yet:

Total Investment at Market:

221,676,993

Peninsula Sadharan Bima Corporation Unit Fund One

Calculation of Realized Gain/Loss and Dividend Income

As on March 31, 2024

Investment Income										
Date	Description	Quantity	Buy rate	Buy Value	Sell rate	Sell Value	Sell commission	Sell Value	Realised gain/loss	
24-Jul-23	ICICL	7,622.00	10.00	76,220.00	35.90	272,808.91	820.89	272,808.91	196,588.91	
20-Jul-23	MKFOOTWARE	5,000.00	10.00	50,000.00	44.90	223,826.50	673.50	223,826.50	173,826.50	
12-Oct-23	MKFOOTWARE	4,031.00	10.00	40,310.00	43.00	172,813.00	520.00	172,813.00	132,503.00	
14-Jan-24	AOPLC	3,694.00	10.00	36,940.00	33.50	123,346.30	402.70	123,346.30	86,406.30	
24-Jan-24	EDGE Bangladesh Mutual Fund	535,421.00	9.77	5,230,629.66	11.17	5,980,658.34	-	5,980,658.34	750,028.68	
15-Feb-24	SICL	7,472.00	10.00	74,720.00	49.30	367,264.49	1,105.11	367,264.49	292,544.49	
19-Feb-24	BSCCL	96,037.00	147.48	14,163,231.76	154.87	14,828,616.26	44,969.74	14,828,616.26	665,384.50	
20-Feb-24	BSCCL	25,743.00	147.48	3,796,495.88	154.75	3,971,793.39	12,002.51	3,971,793.39	175,297.51	
25-Feb-24	BSCCL	835.00	147.48	123,143.15	152.00	126,531.52	388.48	126,531.52	3,388.37	
29-Feb-24	BSCCL	9,779.00	147.48	1,442,175.86	152.31	1,484,911.84	4,553.26	1,484,911.84	42,735.98	
29-Feb-24	NRBBANK	192,308.00	10.00	1,923,080.00	11.92	2,286,325.01	6,899.59	2,286,325.01	363,245.01	
3-Mar-24	GP	56,000.00	412.63	23,107,186.41	261.60	14,605,620.44	43,979.56	14,605,620.44	(8,501,565.97)	
24-Mar-24	ASIATICLAB	19,000.00	50.00	950,000.00	49.70	941,467.10	2,832.90	941,467.10	(8,532.90)	
25-Mar-24	ASIATICLAB	76,000.00	50.00	3,800,000.00	50.67	3,839,005.23	11,564.87	3,839,005.23	39,005.23	
31-Mar-24	WEBCOATS	3,504.00	10.00	35,040.00	32.43	113,270.09	360.21	113,270.09	78,230.09	
Total Investment income:									(5,510,914.30)	

DIVIDEND INCOME STATEMENT		
Date	Description	Amount
29-Aug-23	Dividend received from Capitec	1,425,000.00
13-Sep-23	ICICL Dividend recived	7,622.00
20-Sep-23	BSCCL Dividend	573,927.99
19-Jul-23	IFIC Bank fraction Dividend Amount	5.60
13-Jul-23	Union Bank Dividend Extra Amount	425.00
13-Nov-23	BXPHERMA	532,762.50
16-Nov-23	SQRPHARMA	293,674.50
16-Nov-23	ACI	497,908.00
19-Nov-23	IFAD AUTOS	326,812.00
21-Nov-23	PTL	44,000.00
30-Nov-23	MKFOOTWARE	4,031.00
28-Dec-23	FRACTION SHARE Dividend	1.78
29-Feb-24	GP	1,417,775.00
3-Mar-24	BATBC	721,420.00
13-Mar-24	BSCCL Adividend AIT Refund	101,281.41
18-Mar-24	ROBI	90,000.00
Total Dividend Income:		6,036,646.78

Total Investment Income: 525,732.48